GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:190
ANSWERED ON:25.04.2016
Trade with EU Countries
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Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether India has entered into free trade agreements with European Union (EU) countries;
(b) if so, the details thereof;
(c) the status of bilateral trade with EU countries and the current investment of these countries; and
(d) the action plan of the Government to attract investment from EU countries?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (INDEPENDENT CHARGE)
(SMT. NIRMALA SITHARAMAN)

(a) No
(b) Does not arise
(c) The bilateral trade with EU countries for the period April-February, 2016 is US$ 79.84 billion (detailed tabular statement attached). Total Foreign Direct Investment (FDI) inflows from European Union are US$72.77 billion during the period from April, 2000 to February 2016 (detailed tabular statement attached).
(d) The Government is taking various measures for bringing investments from all over the world, including European Union, to India like opening up Foreign Direct Investment in many sectors, carrying out FDI related reforms and liberalisation and improving ease of doing business in the country.

BILATERAL TRADE WITH EU COUNTRIES

S.No.	Country	2015-2016(April-Feb) Exports	Imports	Total Trade
	EU Countries			
1	AUSTRIA	306.09	747.87	1,053.96
2	BELGIUM	4,579.86	7,510.48	12,090.33
3	BULGARIA	135.33	84.34	219.67
4	CYPRUS	55.06	78.12	133.18
5	CZECH REPUBLIC	455.09	462.98	918.07
6	DENMARK	632.78	393.37	1,026.15
7	ESTONIA	59.49	135.09	194.57
8	FINLAND	225.71	918.26	1,143.97
9	FRANCE	4,261.60	2,595.25	6,856.85
10	GERMANY	6,449.84	10,830.48	17,280.31
11	GREECE	295.08	99.28	394.35
12	HUNGARY	312.45	228.32	540.76
13	IRELAND	477.87	507.99	985.86
14	ITALY	3,807.63	3,721.75	7,529.37
15	LATVIA	71.68	60.19	131.87
16	LITHUANIA	79.65	208.04	287.69
17	LUXEMBOURG	7.68	170.71	178.39
18	MALTA	315.96	24.84	340.81
19	NETHERLAND	4,230.92	1,684.53	5,915.45
20	POLAND	924.83	515.91	1,440.75
21	PORTUGAL	537.17	94.09	631.26
22	ROMANIA	231.36	278.39	509.75
23	SLOVAK REP	125.11	57.79	182.91
24	SLOVENIA	243.08	79.62	322.7
25	SPAIN	2,933.29	1,520.51	4,453.80
26	SWEDEN	623.69	1,384.65	2,008.34
27	U K	8,067.81	4,865.05	12,932.86
28	CROATIA	102.44	32.47	134.92
	Total of EU Countries	40,548.55	39,290.37	79,838.90

FDI INFLOWS FROM EUROPEAN UNION COUNTRIES
FROM APRIL 2000 TO FEBRUARY 2016

(Amount in US $ million)

Sl No	Country	Total
1	Austria	265.74
2	Belgium	895.87
3	Czech Republic	21.77
4	Cyprus	8,504.46
5	Denmark	432.44
6	Estonia	0.77
7	Finland	385.98
8	France	5,104.18
9	Greece	6.52
10	Germany	8,585.72
11	Hungary	17.48
12	Ireland	344.47
13	Italy	1,862.90
14	Latvia	0.10
15	Luxembourg	2,000.71
16	Netherlands	17,133.03
17	Poland	619.68
18	Portugal	36.43
19	Slovakia	10.80
20	Spain	2,204.09
21	Sweden	1,233.34
22	Slovenia	8.72
23	United Kingdom	23,083.46
24	Malta	14.65
Grand Total		72,773.33

Note: 1. Amount includes the Inflows Received through SIA/FIPB route, acquisition of existing share and RBI's automatic route only.
2. No FDI inflow has been received from the remaining European Union.